

Figure 1: MA 20 crossed up MA 10

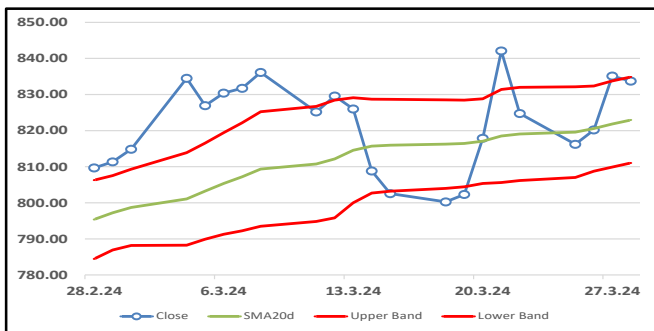


Figure 2: Stock Price currently on the Upper Band

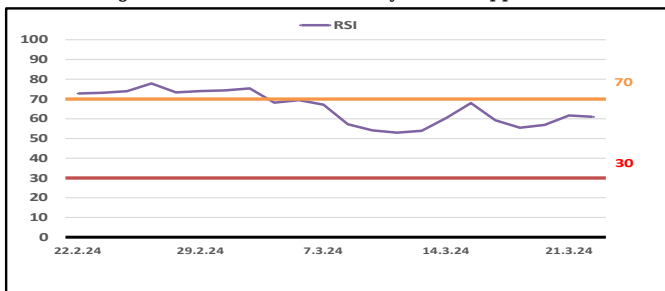


Figure 3: RSI from overbought back to normal

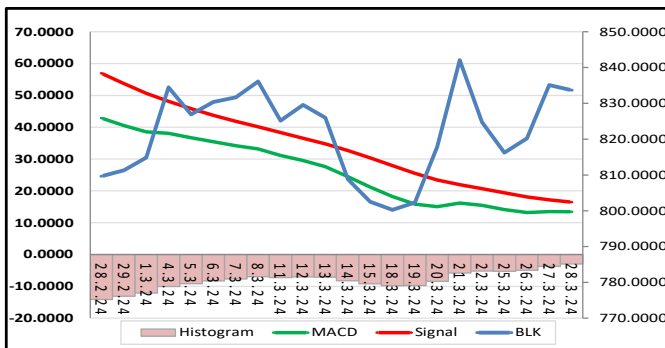


Figure 4: Signal line above MACD while histogram moves higher

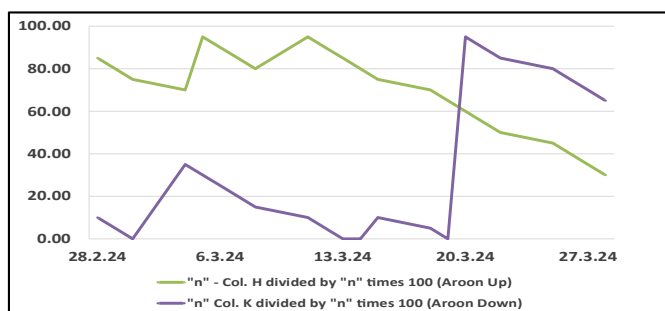


Figure 5: Aroon down crossing above Aroon up

### Firm's Brief Description

BlackRock, Inc. is a leading publicly traded investment management firm with \$10.0 trillion of assets under management at December 31, 2023. With approximately 19,800 employees in more than 30 countries who serve clients in over 100 countries across the globe, BlackRock provides a broad range of investment management and technology services to institutional and retail clients worldwide. Product offerings include single- and multi-asset portfolios investing in equities, fixed income, alternatives, and money market instruments, offered directly and through intermediaries in various vehicles. BlackRock also offers technology services, including the investment and risk management technology platform, Aladdin, Aladdin Wealth, eFront, and Cachematrix, along with advisory services. Clients include tax-exempt institutions, such as pension plans, charities; official institutions such as central banks, supranationals and other government entities; taxable institutions, including insurance companies, financial institutions and retail intermediaries. Founded in 1988 and based in New York City, the company's long-term success relies on its ability to attract, develop and retain qualified professionals

### Fundamental Approach

- Blackrock unveils first active equity ETFs in Europe
- BlackRock's tokenised fund draws over US\$240 million since debut
- BlackRock-backed commodities exchange startup Abaxx raises cash.

### Technical Analysis

In Figure 1, the Main graph depicts Blackrock's stock price surpassing both the 10-day and 20-day moving averages, indicating a promising bullish trajectory. This sentiment is reinforced by the 10-day moving average intersecting above the 20-day moving average, bolstering the upward momentum. Contrarily, Figure 2 illustrates the stock price hovering near the Upper Band, suggesting a tentative bullish stance and hinting at a possible reversal if the price breaches the Upper Band. Figure 3 supplements the analysis by indicating a relatively weak uptrend, with the MACD indicator poised to intersect the signal line. Meanwhile, Figure 4 portrays the RSI index at a neutral position, implying potential for a price uptick. Lastly, Figure 5 highlights the Aroon Down indicator positioned above the Aroon Up indicator, failing to corroborate the bullish sentiment. This multifaceted analysis underscores the nuanced dynamics of Blackrock's current market behavior.

### Prediction

Blackrock's stock price follows a weak bullish movement, with signs of a reversal. This conclusion is supported but the indicators.

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